

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

HOUSING DEPARTMENT–Weaker Sections Housing Programme–Payment of installment of principle and interest to HUDCO, Commercial Banks and Home Finance Companies for the quarter ending 30.6.2014-Administrative Sanction for Rs.4,06,38,556/- Accorded - Orders – Issued.

HOUSING (R&UH.A1) DEPARTMENT

G.O. Rt. No. 1

Dated: 28.06.2014

Read the following:-

- 1) From the Commissioner, Weaker Section Housing Programme, Telangana Hyderabad.Lr.No.A2/3/2014/WSHP(TG),Dt: 07.06.2014. .
- 2) G.O. Rt. No.159, Finance (EBS.III) Department, dt.25.06.2014.

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ORDER:

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme, Hyderabad, has requested the Government to issue necessary administrative sanction orders for an amount of Rs.4,06,38,556/- towards repayment of installment of principle and interest on loans obtained from HUDCO, Commercial Banks and Home Finance Companies for the quarter ending by 30.6.2014. The Finance (EBS.III) Department have issued Budget Release Order for an amount of Rs. 4,06,39,000/- under Non-Plan through the reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs. 4,06,38,556/- (Rupees Four Crores Six Lakhs and Thirty Eight Thousand Five Hundred and Fifty Six only) to the Commissioner, Weaker Section Housing Programme. Out of the amount so sanctioned, an amount of Rs. 1,97,20,705/- (Rupees One Crore Ninety seven Lakhs Twenty Thousand Seven Hundred and Five Only) in favour of HUDCO and Rs. 2,09,17,851/-/- (Rupees Two Crores, Nine lakhs Seventeen Thousand Eight Hundred and Fifty one Only) is towards interest waiver scheme under G.O.Ms.No.42,dt.29.11.2008 to Managing Director, Andhra Pradesh State Housing Corporation Limited (Telangana Wing).

3. The amount sanctioned in para (2) above, shall be debited to the following Head of account. The proforma containing the details of loan is appended to this order.

“6216	-	Loans for Housing
03	-	Rural Housing
MH 190	-	Loans to public sector and other undertakings
SH(O4)	-	Repayment of loans to financial institutions
001	-	Loans to A.P. State Housing Corporation

4. The procedure of drawl of funds is loan Bill. The Deputy Secretary to Government, Finance (DCM) Department is Drawing Officer. The Deputy Secretary, Finance (DCM) Department is authorized to draw an amount of Rs. 1,97,20,705/- (Rupees One Crore Ninety Seven Lakhs Twenty Thousand Seven Hundred and Five Only) in favour of HUDCO and Rs. 2,09,17,851/-/- (Rupees Two Crores, Nine Lakhs Seventeen Thousand Eight Hundred and Fifty one Only) in favour of Managing Director, Telangana State Housing Corporation Limited, Hyderabad by way of cheque.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.VENKATESHAM
SECRETARY TO GOVERNMENT(FAC)

To
The Commissioner, Weaker Sections Housing Programme, Hyderabad
The Managing Director, A.P. State Housing Corporation Limited, Hyderabad.
Copy to:
The Deputy Secretary, Finance (DCM) Department
The Pay and Accounts Officer, A.P., Hyderabad.
The D.T.A., Hyderabad.
The Accountant General, A.P., Hyderabad.
The Finance (.Expr.Hsg) Department
The Finance (DCM) Department.
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER